# Revenue Sources

Revenue had 59 million of uncoded revenue sources that showed up in the rev\_NA column. Fiscal gap calculations and code lower in the script do not work until the rev\_NA column has been cleared (by updated the revenue\_source file).

A screenshot of a computer

Description automatically generated

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2154 | ETSA PENALTIES | Name Change – not new | 11488.30 |  |
| 2532 | THIRD PARTY PMT MEDICAL RECORD | Not New | 20.00 |  |
| 2592 | UNDERGROUND STORAGE TANK | Not New | 9948676.20 |  |
| 2753 | SBE FED DEPT ED - TUTORING INI | New – 57 Federal Other | 6393605.59 |  |
| 2754 | DHS FED HHS - EC CONSORTIUM | New – 57 Federal Other | 7957076.39 |  |
| 2757 | INDEX DIVISION-25 FEE | New - 36 | 9475.00 |  |
| 2762 | IL CERT & RESEARCH TRACK | New - 39 | 59500.00 |  |
| 2770 | FY24 TITLE INCREASE | New - 39 | 18950826.00 |  |
| 2771 | FY24 ABSTRACT FEE INCREASE | New - 39 | 26257616.00 |  |
| 2773 | FFA LICENSE PLATES | New - 42 Motor Vehicle .. | 28600.00 |  |
| 2775 | LOCAL RETAILERS OCCUPATION TAX | New – 06 | 323875.61 |  |
| 2782 | CREMATORY LICENSE FEES | New - 39 | 5500.00 |  |
| 2783 | STUDENT EMPOWERMENT FUND (FES) | New - 63 | 27438.34 |  |
| 2785 | PRIVATE ORG OR INDIV/SARA | New - 78 | 7500.00 |  |
| 9424 | HOSPITAL ASSESSMENT TAXES | New - 98 | -1000000.00 |  |

# New FUNDS

|  |  |  |  |
| --- | --- | --- | --- |
| 0064 | FUTURE FARMERS OF AMERICA | New - Added | 0.0 |
| 0126 | GUIDE DOGS OF AMERICA | Not New | 0.0 |
| 0162 | ILL HIGHER ED SAVINGS PROGRAM | New or name change? | 2480524.5 |
| 0164 | KOREAN WAR MEMORIAL CONSTRCTN | Not New | 1202.0 |
| 0211 | HFS TECHNOLOGY INITIATIVE | Not New - Name Change | 6343420.5 |
| 0267 | DIV OF REAL ESTATE GENERAL | New - Added | 1276655.4 |
| 0349 | IMAGINATION LIBRARY OF IL | New – Added | 1600000.0 |
| 0392 | EQUAL PAY | Not New - Name Change | 0.0 |
| 0420 | PROFESSIONS LICENSURE | New – Added | 0.0 |
| 0590 | STAR BONDS REVENUE | Not New | 598579.2 |
| 0684 | IL HEALTH BENEFITS EXCHANGE | Not New | 601970.4 |

# The Gap

| Fiscal Gap for each Fiscal Year | | | |
| --- | --- | --- | --- |
| Year | Expenditures | Revenue | Fiscal Gap |
| 1998 | 31,242 | 32,029 | 787 |
| 1999 | 33,844 | 33,966 | 122 |
| 2000 | 37,342 | 37,049 | -293 |
| 2001 | 40,358 | 38,289 | -2,069 |
| 2002 | 42,063 | 37,923 | -4,140 |
| 2003 | 42,613 | 38,453 | -4,160 |
| 2004 | 53,025 | 42,619 | -10,406 |
| 2005 | 45,362 | 44,306 | -1,056 |
| 2006 | 48,061 | 46,169 | -1,892 |
| 2007 | 51,129 | 49,495 | -1,634 |
| 2008 | 54,172 | 51,646 | -2,526 |
| 2009 | 56,751 | 51,468 | -5,283 |
| 2010 | 59,271 | 51,198 | -8,073 |
| 2011 | 60,425 | 56,317 | -4,108 |
| 2012 | 59,865 | 58,424 | -1,441 |
| 2013 | 63,288 | 63,103 | -185 |
| 2014 | 66,963 | 65,268 | -1,695 |
| 2015 | 69,940 | 66,589 | -3,351 |
| 2016 | 63,935 | 64,158 | 223 |
| 2017 | 71,727 | 63,660 | -8,067 |
| 2018 | 74,972 | 73,017 | -1,955 |
| 2019 | 74,406 | 74,639 | 233 |
| 2020 | 81,605 | 80,590 | -1,015 |
| 2021 | 92,887 | 95,207 | 2,320 |
| 2022 | 100,069 | 116,059 | 15,990 |
| 2023 | 111,974 | 111,772 | -202 |
| 2024 | 109,281 | 115,127 | 5,846 |
| a Fiscal Gap calculations may vary from past publications; see methodology changes. |  |  |  |
| b Values include Federal Stimulus Package Revenue |  |  |  |

A graph showing the growth of the company's revenue

Description automatically generated

| **Yearly Change in Revenue for Main Revenue Sources** | | | | |
| --- | --- | --- | --- | --- |
| Revenue Category | FY 2024 ($ billions) | FY 2023 ($ billions) | 1-Year Change | 25-Year Change |
| Income Tax | 27.4 | 25.3 | 8.2% | 10.8% |
| Federal Medicaid Reimbursements | 21.4 | 20.2 | 5.8% | 14.8% |
| Sales Tax | 16.4 | 16.2 | 1.3% | 6.4% |
| Federal Other | 10.5 | 10.9 | -3.6% | 8.4% |
| Corporate Income Tax | 8.3 | 10.5 | -20.8% | 13.3% |
| Medical Provider Assessments | 4.3 | 4.1 | 6.2% | 17.0% |
| Motor Fuel Taxes | 2.8 | 2.6 | 9.8% | 5.8% |
| Receipts from Revenue Producing | 3.0 | 2.6 | 16.4% | 11.1% |
| Federal Transportation | 2.4 | 2.1 | 11.7% | 8.6% |
| Gifts & Bequests | 2.4 | 2.1 | 16.6% | 23.1% |
| Licenses, Fees, Registration | 2.4 | 2.1 | 14.1% | 16.1% |
| All Other Sources \*\* | 13.8 | 13.2 | 5.1% | 7.2% |
| **Total Revenue** | **115.1** | **111.8** | **3.0%** | **10.1%** |

| **Yearly Change in Expenditures** | | | | |
| --- | --- | --- | --- | --- |
| Expenditure Category | FY 2024 ($ Billions) | FY 2022 ($ Billions) | 1-Year Change | 25-Year CAGR |
| Medicaid | 32.7 | 32.4 | 0.8% | 14.6% |
| K-12 Education | 14.2 | 14.7 | -3.1% | 8.2% |
| Local Govt Revenue Sharing | 9.5 | 10.9 | -12.6% | 8.2% |
| Human Services | 9.3 | 8.8 | 5.6% | 6.6% |
| State Pension Contribution | 6.6 | 6.8 | -3.5% | 20.1% |
| Transportation | 5.7 | 5.3 | 7.1% | 8.5% |
| State Employee Healthcare | 3.1 | 3.0 | 3.3% | 11.5% |
| University Education | 2.7 | 2.5 | 6.8% | 1.7% |
| Debt Service | 2.3 | 2.0 | 17.3% | 11.9% |
| Tollway | 2.0 | 1.9 | 4.1% | 12.8% |
| Corrections | 1.6 | 1.7 | -3.3% | 3.8% |
| Children & Family Services | 1.5 | 1.6 | -2.1% | 1.3% |
| Community Development | 1.5 | 1.5 | 1.6% | 9.1% |
| Public Safety | 1.5 | 1.7 | -11.2% | 10.6% |
| Revenue (Department of) | 1.3 | 3.1 | -58.7% | 12.2% |
| All Other Expenditures \*\* | 13.6 | 14.0 | -2.5% | 10.8% |
| **Total Expenditures** | **109.3** | **112.0** | **-2.4%** | **10.0%** |